

**A STUDY ON EMPLOYEE WELFARE MEASURES, WITH SPECIAL REFERENCE TO  
NATIONAL THERMAL POWER CORPORATION LIMITED, SIMHADRI,  
VISHKAPATNAM**

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**ABSTRACT**

Welfare is comfortable living and working conditions. Employee welfare means, the efforts to make life worth living for workman. Welfare is comfortable living and working conditions. People are the most important asset of an organization, and the accounting profession has to assess and record the value and cost of people of an organization. Once this is accepted, the need for measuring the value for recording it in the books of accounts arises. The value of human assets can be increased substantially by making investment in their training and welfare activities in the same way as the value of repairs/overhauling, etc. While the cost on training, development, etc., can be recorded separately and to be within the eventual, the expenditure on welfare activities can be added to the investment and the returns judged. Unlike other assets which have depreciation value as year passes by value of human assets appreciates with passing years. The value can depreciate by aging process which is generally hastened up by worries, unhealthy conditions, etc. once this process is slowed down, or at least if the employee is made to feel young in spirits.

**KEYWORDS:** Human Assets, Cost on Training, Development, etc